

Contact: Mike Robertson
Marketing Manager
Rodd Hotels & Resorts
149 Kent St.
Charlottetown, PE - C1A 1N5
(902)629.2319
mrobertson@roddhotelsandresorts.com



PRESS RELEASE

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RODD HOTELS & RESORTS CONTINUES INVESTMENT IN YARMOUTH PROPERTIES

Charlottetown, PE

Rodd Hotels & Resorts, one of Atlantic Canada's oldest hospitality companies recently announced the complete renovation and reopening of the former Rodd Colony Harbour Inn hotel located in Yarmouth, NS. This multi-million dollar project is slated to begin this January with a projected completion in the summer of 2019 and will potentially employ up to fifty people. The sixty-five room hotel located adjacent to the ferry terminal has beautiful views of the sea and the new design will follow a modern coastal look and feel. Several opportunities are also being reviewed for the former Colony Restaurant space.

After another positive tourism season, primarily due to the Bay Ferries service, Rodd Hotels & Resorts will expand its resources and capital budget into the former Rodd Colony hotel project. "As Yarmouth and the entirety of the Maritimes complete another busy tourism season, we wanted to take a moment to express the importance and economic impact Bay Ferries, specifically the CAT ferry has on the community of Yarmouth and surrounding areas," states Mark Rodd, President & CEO. "We have been experiencing growth in US visitation at all our locations as a result of the reinstated entry point into Atlantic Canada. We would like to sincerely thank the Province of Nova Scotia for their commitment to the region by reinstating this vital service." adds Rodd.

Rodd is also eager to continue the multi-million dollar renovation for the Rodd Grand Yarmouth Hotel & Convention Centre. Renovations resumed in September 2018 and will continue until May 2019 to complete phase one of the project. "We are very excited about this renovation and the prospects of a refreshing new look for our guests. As well, we appreciate all the support we have received over the last number of years from our customers and we are committed to the infrastructure and design needs as we approach 2020. We understand that transient travelers and our local customers require new technology and updated amenities. This investment over three phases will completely reinvigorate the property's interior and exterior." states Rodd. "We want to integrate as many cultural ideas into our design as possible. Yarmouth has a rich history and we want to use as much of that as we move forward by designing for the future."

Rodd Grand Yarmouth and the Rodd Colony are part of the Prince Edward Island based Rodd Hotels & Resorts chain which currently consists of seven hotels and resorts throughout Nova Scotia, New Brunswick and Prince Edward Island. This family legacy has spanned over 80 years and has grown from a small collection of cottages in Winsloe, PEI to a multi-province hotel and resort chain.

For more information visit www.roddvacations.com

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